

## Salus Alpha Special Situations R

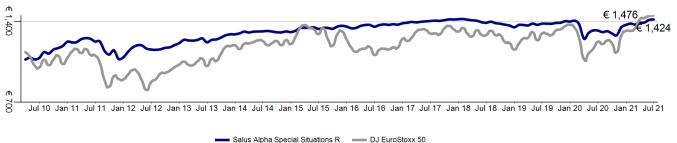
30-Jun-2021

LU

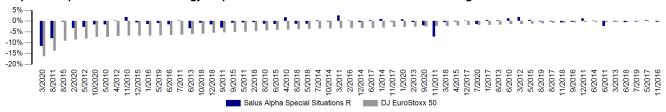
10,000

#### **Investment Approach**

Salus Alpha Special Situations R EUR is a Multi-Asset sub-fund of Salus Alpha SICAV, investing across the full range of eligible instruments like bonds, equity and cash. It combines an opportunistic core portfolio of selected, fundamentally attractively valued top companies (10% - 30% exposure) with positions in short- and medium-termed special situations (0% - 70% exposure). Employing a traditional stock-picker approach, the fund targets to achieve an absolute return independent of the development of the overall equity market. Special situations are for example acquisitions and bidding wars, changes in the capital structure, management changes, share buybacks, director's dealings, IPOs, capital increases, index changes or earning surprises.



#### Salus Alpha RN Special Situations\* Strategy outperformed the DJ EuroStoxx 50 in 93% of the negative months since March 2010\*\*\*:



Performance since inception of the fund	42%
Year To Date	4.7%
Jun 2021	0.4%
Fund Inception*	22-Mar-2010

Target Return7% p.a. (net of fees)Recommended Holding Period3 - 5 years

Synthetic Risk/Reward Inc	dicator (SRRI according to KID)			4
Currency	ISIN	NAV	Min. Initial Investment	Registered In
EUR	LU1280956597	14.1812	1,000	LU,AT,DE
USD	LU1280956670	10.0000	1,000	LU
GBP	LU1280956910	10.0000	1,000	LU
CHF	LU1280956753	10.0000	1,000	LU

100.0000

		HFRX ED: Special		
Correlations Since 2010******	DJ EuroStoxx 50	Situations Index	Bonds**, 50% DJ Stoxx 50)	Bonds**
Salus Alpha Special Situations R	0.58	0.53	0.53	-0.01
DJ EuroStoxx 50		0.64	0.96	-0.07
HFRX ED: Special Situations Index			0.58	-0.16
Benchmark (50% Bonds**, 50% DJ EuroStoxx				
50)				0.21

<sup>\*</sup> Salus Alpha RN Special Situations (AT0000A0GZ08) was merged into Salus Alpha Special Situations R EUR (LU1280956597) on 1-Aug-2016. Actual fund performance since inception.

LU1280957058

SEK

Source for all performance numbers: Salus Alpha, Bloomberg. This is promotional information. Our languages of communication are German and English. Past returns are no guarantee for future returns Historic performance can not be used as an indicator for future performance. There is no guarantee that the investment product will achieve the investment target. Salus Alpha does not have any influence on the holdings of these investment products, which can appreciate as well as depreciate in value, and whose value can as well be influenced by moving exchange rates. The provided performance data are net of fees, however sales fees and taxes may apply. Agents are not allowed to make statements or declarations deviating from the currently valid investment product documents. Despite diligent examination of all information contained in this document, Salus Alpha cannot assume any liability for its correctness. The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF). The current prospectus can be downloaded from sac.salusalpha.com or www.salusalpha-sicav.com.

<sup>\*\*</sup> iBoxx Sovereign Bond Index.

<sup>\*\*\*</sup> The Benchmark had 59 negative months since March 2010.

<sup>\*\*\*\*\*</sup> Correlation denotes one asset's dependence on the movements of a reference asset. Correlations of +1 imply that the assets move in tandem, correlations of -1 imply that they move exactly in opposing directions.



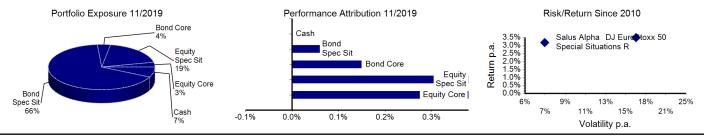
# Salus Alpha Special Situations R

30-Jun-2021

### **Fund Performance\***

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD**
2010			0.9%	1.7%	-1.6%	1.3%	5.1%	-1.3%	3.5%	1.3%	1.8%	3.8%	17.6%
2011	-0.7%	0.2%	2.6%	1.0%	-0.7%	-2.3%	0.1%	-7.9%	-3.0%	3.8%	-7.2%	1.3%	-12.7%
2012	4.8%	3.8%	1.9%	0.0%	-2.8%	-0.8%	-0.3%	0.6%	1.2%	0.5%	1.9%	1.7%	13.1%
2013	2.9%	-0.5%	-0.2%	0.6%	1.3%	-3.3%	2.2%	0.3%	1.6%	2.0%	0.9%	0.0%	7.9%
2014	0.9%	1.5%	-0.8%	0.7%	0.1%	0.1%	0.3%	-0.5%	-0.6%	0.0%	0.8%	-0.6%	1.5%
2015	1.2%	2.4%	0.3%	-0.1%	0.5%	-1.4%	1.0%	-0.1%	-0.8%	1.9%	0.7%	-0.7%	4.9%
2016	-1.4%	0.2%	1.8%	0.8%	0.0%	-1.6%	1.5%	0.6%	-0.4%	0.5%	-0.3%	1.1%	2.9%
2017	0.5%	0.6%	-0.4%	0.6%	0.3%	0.3%	0.3%	-0.3%	0.7%	0.6%	-0.1%	0.3%	3.6%
2018	0.1%	-0.5%	-0.5%	-0.3%	-1.3%	-0.6%	1.0%	-1.2%	-0.4%	-0.9%	-0.7%	-1.5%	-6.7%
2019	2.1%	-0.1%	-0.5%	1.6%	-1.0%	1.0%	0.0%	-0.1%	0.7%	0.2%	1.4%	-0.4%	5.0%
2020	0.7%	-3.2%	-11.6%	5.1%	2.2%	-0.1%	-1.4%	0.8%	-2.0%	-1.5%	7.0%	2.2%	-2.8%
2021	1.1%	-0.9%	1.5%	0.3%	2.3%	0.4%	·						4.7%

<sup>\*</sup> Salus Alpha RN Special Situations (AT0000A0GZ08) was merged into Salus Alpha Special Situations R EUR (LU1280956597) on 1-Aug-2016. Actual fund performance since inception.



Web

Product Details Manager Mutual Fund Company Custodian Legal Structure Fund Domicile Sales Fee Redemption Fee Management Fee	Salus Alpha Capital Ltd Salus Alpha SICAV CACEIS Bank Luxembourg UCITS Luxembourg 3.00% None 1.90%
Management Fee	1.90%
Performance Fee	20%

1 enomiance i ee		2078
Fund Performance*		
Fund Inception		22-Mar-10
	<u>Fund</u>	<u>Benchmark</u>
Total Return	42.4%	47.6%
Outperformance		5.2%
Annual Mean Return	3.18%	3.49%
Outperformance (p.a.)	-	0.3%
Annual Volatility	7.41%	16.26%
Mod. Sharpe Ratio (0%)	0.43	0.21
Best Month	7.01%	15.20%
Worst Month	-11.6%	-16.3%
% Positive Months	59%	57%
Maximum Drawdown	-16.4%	-29.7%
Max. Drawdown Date	Nov-11	May-12
Sortino Ratio (0%)	0.45	0.31
Calmar Ratio	0.07	0.23
* Salus Alpha RN Special Situations (ATC	0000A0G708) was marged	into Salus Alpha Special Situ

Availability	
Order Routing	Caceis Bank Luxembourg
Order Cutoff	3:00 p.m.
Units / Amounts	Both
Liquidity	Daily
Manager Contact	invest@salusalpha.com

**Fund Category Fund Strategy** Mixed Asset Moderate Target Return 7% p.a. (net of fees) **Target Volatility** 4% - 6% p.a. Target Correlation To Stocks ca. 0.5 Target Correlation To Bonds < 0.2



Bond Risk Multi Strategy Multi Manager Absolute Return Bottom Up Market Neutral

www.salusalpha-sicav.com

<sup>\*</sup> Salus Alpha RN Special Situations (AT0000A0GZ08) was merged into Salus Alpha Special Situations R EUR (LU1280956597) on 1-Aug-2016. Actual fund performance since inception.

<sup>\*\*</sup> Year to date