

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	4.33%
Charges taken from the Fund under specific conditions	
Performance fee	0.90% for the Fund's last financial year
20% of the difference between the Net Asset Value (NAV) per Share and the highest NAV per Share recorded on any preceding Valuation Day ("high water mark").	

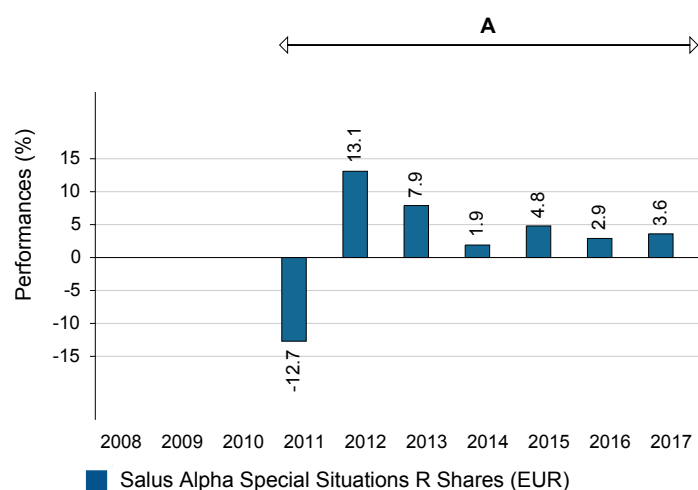
The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2017. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

A conversion fee of 1% of the converted shares' net asset value may be applied.

For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at www.salusalphabet-sicav.com.

Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 1 August 2016

Share class launch date: 1 August 2016

Base currency: Euro.

A : The performance figures shown in the bar chart are past performance figures of the Austrian Fund Valartis Funds - Salus Alpha RN Special Situations which was merged into Salus Alpha Special Situations R EUR Shares the Luxembourg SICAV on 01/08/2016.

Practical information

Depositary: CACEIS Bank, Luxembourg Branch

You can find other information about this Fund at www.salusalphabet-sicav.com. You can obtain copies of a more comprehensive document on this Fund in English (the prospectus), as well as annual and semi-annual reports at any time, free of charge online at www.salusalphabet-sicav.com.

This Fund consists of compartments, its latest consolidated annual reports are also available from www.salusalphabet-sicav.com.

Shareholders are entitled to convert all or part of their shares of a particular class into shares of other class(es) (as far as available) within the compartment or shares of the same or different classes (as far as available) of another compartment of Salus Alpha SICAV against payment of a conversion charge by application in writing to the central administration agent, stating which shares are to be converted and the target class(es) and/or compartment.

The Fund proposes other share classes for the categories of investors as defined in its prospectus.

The assets and liabilities of each compartment are segregated by law from each other.

The tax laws of Luxembourg, in addition to the tax laws of your country of residence, may impact how your investment in the Fund is taxed.

The net asset value is available on request at the Fund's registered office and on the website www.salusalphabet-sicav.com.

Details of the SICAV's up-to-date remuneration policy are available on the following website www.salusalphabet-sicav.com. A paper copy of the remuneration policy will be made available free of charge to shareholders upon request to the SICAV.

The SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the SICAV.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF). This key investor information is accurate as at 19 February 2018.